

SAVE THE DATE BREAKFAST DIALOGUE EVENT

15th of March 2019, 08:00–10:00 #CleanSeas Tent

Marine litter financing instruments: Are we hitting the target?



#FinancingMarineLitter



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WITHIN

The Fourth United Nations
Environment Assembly
of the United Nations
Environment Programme

@Bo Elde

Marine plastic debris and microplastic are now on top of the global agenda. At the Fourth United Nations Environment Assembly, policymakers, private industry, academia and civil society will gather to decide on future global action to address this growing environmental challenge.

Previous UNEA resolutions have stressed the importance of strengthening the financial support to countries who request it, with a particular focus on developing countries, and specifically on Small Island Developing States and least developed countries. Support is needed to build and secure long-term capacity towards developing, establishing and implementing the necessary regulatory framework, sustainable waste management systems and environmentally sound and efficient clean up systems.

A number of different financing opportunities, both public and private are now emerging. The Norwegian government has launched a 200 million USD development assistance programme targeting marine litter. States as well as private actors are stepping up. Coordinating existing and forthcoming financing initiatives have been identified as key to ensure long-term impact. The goal of the event is to raise awareness on these different types of financing mechanisms, increase the understanding of their strategic approach and geographic objectives, including the resulting fund allocation until today. The event will also consider how a stronger global governance framework will be supportive of more effective investments at different scales. The outcome of the discussion should shed light onto current challenges and influence the efficiency of future financing efforts.

The event is hosted by the Norwegian Ministry of Foreign Affairs and the Ministry of Health, Wellness and the Environment of Antigua and Barbuda. This event is organized by GRID-Arendal and will bring together High-level Representatives and global experts on this issue. All participants attending to UNEA-4 are welcome to join.

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